106TH CONGRESS 1ST SESSION

S. 1440

To promote economic growth and opportunity by increasing the level of visas available for highly specialized scientists and engineers and by eliminating the earnings penalty on senior citizens who continue to work after reaching retirement age.

IN THE SENATE OF THE UNITED STATES

July 27, 1999

Mr. Gramm (for himself, Mr. Lott, and Mr. McConnell) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To promote economic growth and opportunity by increasing the level of visas available for highly specialized scientists and engineers and by eliminating the earnings penalty on senior citizens who continue to work after reaching retirement age.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "New Workers for Eco-
- 5 nomic Growth Act".

1 TITLE I—H-1B NONIMMIGRANT 2 WORKERS

_	VV OTETILIES
3	SEC. 101. AUTHORIZED ADMISSIONS OF H-1B WORKERS.
4	(a) Annual Limitations.—Section 214(g)(1)(A) of
5	the Immigration and Nationality Act (8 U.S.C.
6	1184(g)(1)(A), is amended by striking clauses (iii)
7	through (v) and inserting the following:
8	"(iii) with respect to all such aliens
9	other than aliens described in paragraph
10	(5)—
11	"(I) $200,000$ for each of the fis-
12	cal years 2000, 2001, and 2002; and
13	"(II) 65,000 for each succeeding
14	fiscal year.".
15	(b) Exemption From Annual Limitation.—Sec-
16	tion 214(g) of the Immigration and Nationality Act (8
17	U.S.C. 1184(g)), is amended by adding at the end the fol-
18	lowing new paragraph:
19	"(5) The numerical limitations contained in para-
20	graph (1)(A)(iii) shall not apply to any nonimmigrant
21	alien admitted under section $101(a)(15(H)(i)(b)$ who—
22	"(A) has attained a master's degree or higher
23	degree (or its equivalent) in a specialty related to
24	the intended employment and receives wages (includ-

1 ing cash bonuses and similar compensation) at an 2 annual rate equal to at least \$60,000; or 3 "(B) has attained a bachelor's degree or higher 4 degree (or its equivalent) and is employed (or has 5 received an offer of employment) at an institution of higher education (as defined in section 101(a) of the 6 7 Higher Education Act of 1965 (20)U.S.C. 1001(a))).". 8 9 (c) Exemption From Attestation Require-MENTS.—Section 212(n)(3)(B) of the Immigration and 10 11 Nationality Act (8 U.S.C. 1182(n)(3)(B)) is amended by 12 adding the following: 13 "(III) has attained a bachelor's 14 degree or higher degree (or its equiva-15 lent) and is employed (or has received 16 an offer of employment) at an institu-17 tion of higher education (as defined in 18 section 101(a) of the Higher Edu-19 1965 cation Act of (20)U.S.C. 20 1001(a))).".

1	TITLE II—ELIMINATION OF
2	EARNINGS PENALTY ON SEN-
3	IOR CITIZENS
4	SEC. 201. ELIMINATION OF EARNINGS PENALTY ON SENIOR
5	CITIZENS WHO CONTINUE TO WORK AFTER
6	REACHING RETIREMENT AGE.
7	(a) In General.—Section 203 of the Social Security
8	Act (42 U.S.C. 403) is amended—
9	(1) in subsection $(c)(1)$, by striking "the age of
10	seventy" and inserting "retirement age (as defined
11	in section 216(l))";
12	(2) in paragraphs (1)(A) and (2) of subsection
13	(d), by striking "the age of seventy" each place it
14	appears and inserting "retirement age (as defined in
15	section 216(l))";
16	(3) in subsection $(f)(1)(B)$, by striking "was
17	age seventy or over" and inserting "was at or above
18	retirement age (as defined in section 216(l))";
19	(4) in subsection $(f)(3)$ —
20	(A) by striking "33½ percent" and all
21	that follows through "any other individual,"
22	and inserting "50 percent of such individual's
23	earnings for such year in excess of the product
24	of the exempt amount as determined under
25	paragraph (8),"; and

1	(B) by striking "age 70" and inserting
2	"retirement age (as defined in section 216(l))";
3	(5) in subsection (h)(1)(A), by striking "age
4	70" each place it appears and inserting "retirement
5	age (as defined in section 216(l))"; and
6	(6) in subsection (j)—
7	(A) in the heading, by striking "Age Sev-
8	enty" and inserting "Retirement Age"; and
9	(B) by striking "seventy years of age" and
10	inserting "having attained retirement age (as
11	defined in section 216(l))".
12	(b) Conforming Amendments Eliminating the
13	SPECIAL EXEMPT AMOUNT FOR INDIVIDUALS WHO HAVE
14	ATTAINED RETIREMENT AGE.—
15	(1) Uniform exempt amount.—Section
16	203(f)(8)(A) of the Social Security Act (42 U.S.C.
17	403(f)(8)(A)) is amended by striking "the new ex-
18	empt amounts (separately stated for individuals de-
19	scribed in subparagraph (D) and for other individ-
20	uals) which are to be applicable" and inserting "a
21	new exempt amount which shall be applicable".
22	(2) Conforming amendments.—Section
23	203(f)(8)(B) of such Act (42 U.S.C. $403(f)(8)(B)$)
24	is amended—

1	(A) in the matter preceding clause (i), by
2	striking "Except" and all that follows through
3	"whichever" and inserting "The exempt amount
4	which is applicable for each month of a par-
5	ticular taxable year shall be whichever';
6	(B) in clauses (i) and (ii), by striking "cor-
7	responding" each place it appears; and
8	(C) in the last sentence, by striking "an
9	exempt amount" and inserting "the exempt
10	amount".
11	(3) Repeal of basis for computation of
12	SPECIAL EXEMPT AMOUNT.—Section 203(f)(8)(D) of
13	such Act (42 U.S.C. $403(f)(8)(D)$) is repealed.
14	(c) Additional Conforming Amendments.—
15	(1) Elimination of redundant references
16	TO RETIREMENT AGE.—Section 203 of the Social
17	Security Act (42 U.S.C. 403) is amended—
18	(A) in subsection (c), in the last sentence,
19	by striking "nor shall any deduction" and all
20	that follows and inserting "nor shall any deduc-
21	tion be made under this subsection from any
22	widow's or widower's insurance benefit if the
23	widow, surviving divorced wife, widower, or sur-
24	viving divorced husband involved became enti-

1	tled to such benefit prior to attaining age 60.";
2	and
3	(B) in subsection (f)(1), by striking sub-
4	paragraph (D) and inserting the following: "(D)
5	for which such individual is entitled to widow's
6	or widower's insurance benefits if such indi-
7	vidual became so entitled prior to attaining age
8	60,".
9	(2) Conforming amendment to provisions
10	FOR DETERMINING AMOUNT OF INCREASE ON AC-
11	COUNT OF DELAYED RETIREMENT.—Section
12	202(w)(2)(B)(ii) of such Act (42 U.S.C.
13	402(w)(2)(B)(ii)) is amended—
14	(A) by striking "either"; and
15	(B) by striking "or suffered deductions
16	under section 203(b) or 203(c) in amounts
17	equal to the amount of such benefit".
18	(3) Provisions relating to earnings
19	TAKEN INTO ACCOUNT IN DETERMINING SUBSTAN-
20	TIAL GAINFUL ACTIVITY OF BLIND INDIVIDUALS.—
21	The second sentence of section 223(d)(4) of such
22	Act (42 U.S.C. 423(d)(4)) is amended by striking
23	"if section 102 of the Senior Citizens' Right to
24	Work Act of 1996 had not been enacted" and insert-

ing the following: "if the amendments to section 203

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- 1 made by section 102 of the Senior Citizens' Right to
- Work Act of 1996 and by the _____
- 3 Act of 1999 had not been enacted".
- 4 (d) Effective Date.—The amendments and re-
- 5 peals made by this section shall apply with respect to tax-
- 6 able years beginning after December 31, 1999.

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